



Important information

Private and confidential

<Client_Title> <Client_Forename> <Client_Surname>
<Pol_Salutation>
<Pol_Address_1>
<Pol_Address_2>
<Pol_Address_3>
<Pol_Address_4>
<POL_PCD>

Your reference: <POLICY_NUMBER>

<DD MONTH YEAR>

Important change to your Royal London investment

Dear <Pol_Salutation>

Your pension <plan is> <plans are> currently invested in the RLP Emerging Markets ESG Leaders Equity Tracker pension fund. We're writing to let you know about changes to the fund and how it's managed.



Customer Service Team

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Tel: **0345 605 0050**
Mon-Fri 8:00am-6:00pm



CustomerQueries@royallondon.com

What's changing?

	Existing	New
Fund name	RLP Emerging Markets ESG Leaders Equity Tracker	RLP Emerging Markets Equity Tilt
Benchmark	MSCI Emerging Markets ESG Index	MSCI Emerging Markets ex China
Fund aim	The fund aims to track the capital performance of the MSCI Emerging Markets ESG Index.	The fund's investment objective is to deliver capital growth and income over the medium term, which should be considered as a period of 3 to 5 years, by primarily investing in shares of emerging market companies by market capitalisation listed on major markets globally. The Fund will seek to achieve carbon intensity of at least 30% lower than that of the Index.
Investment process	The fund will invest primarily in the securities that make up the MSCI Emerging Markets ESG Index and instruments that provide exposure to these securities. The Index provides coverage of companies in emerging markets which have high environmental, social and governance (ESG) scores relative to their sector peers.	The fund is actively managed, meaning that the Investment Manager will use their expertise to select investments to meet the investment objective by primarily investing in shares of emerging market companies by market capitalisation listed on major markets globally. The fund will either exclude companies, or take underweight or overweight stock-specific or sector-specific positions relative to the Index to achieve an improved Weighted Average Carbon Intensity ("WACI").
Management style	Passive	Active

There are no changes to the fund charge.

Why are we making these changes?

The changes are designed to help the fund deliver reduced carbon emissions in line with its updated investment objective. This is part of our commitment to reduce emissions from our investment portfolio by 50% by 2030 and to achieve net zero by 2050.

What happens next?

The changes will take effect the week of **<16 December 2024>**. **You don't need to do anything as they'll happen automatically.**

You can review your investment choices and request a change at any time using your online login.

You can find information about all the investment options available to you at **royallondon.com/pensioninvestments**

Need more information?

If you aren't sure what these changes mean for you, or are considering making changes to your investments, you should speak to your financial adviser. If you don't have one, you can find details of advisers in your area by visiting **royallondon.com/find-a-financial-adviser/**

Advisers may charge for their services, although they should agree any fees upfront.

If you have any questions, please don't hesitate to contact us on the number on the first page of this letter. We'll be happy to help, although we can't give advice.

Yours sincerely



Iain McLeod

Director of Investment Propositions, Royal London



Royal London
royallondon.com

We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.

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