ROYAL LONDON

Personal Menu Plan

Our covers and options at a glance

What can vary	The options	Life Cover	Critical Illness Cover	Life or Critical Illness Cover	Income Protection	Waiver of Premium (Sickness)	What the options mean
Which person is covered, and when we pay the cover	Single life	✓	✓	✓	✓	✓	Only one person is covered.
	Joint life first event	✓	✓	✓			Two people are covered and we will pay the first time the event happens.
	Joint life second event	✓					Two people are covered and we will pay the second time the event happens.
Term of cover	1-72 years	✓				✓	How long the cover lasts for.
	5-50 years		✓				
	1-50 years			✓			
	5-52 years				✓		
	5 or 10 year renewable +	✓	✓	✓			+ Not available on decreasing covers.
Maximum amount of cover	Unlimited	✓					You can apply for any amount up to whichever is the lower of the amounts shown. If your cover is payable as an income then any commuted value cannot be more than the amount shown. ✓ = If cover is increasing.
	£5,000,000	✓					
	£3,000,000		✓	✓			
	£1,200,000		✓	✓			
	£250,000 each year				✓		
	65% of pre-tax earnings up to £60,000 and 50% of pre-tax earnings on the remainder				✓		
Minimum amount of cover	£100 each month				✓		The lowest amount of cover you can apply for.
Minimum monthly premium	£5 each month or £60 each year	✓	✓	✓	✓		The minimum premium allowed for the total plan – includes plan charge.
Minimum age when the cover starts	18	✓	✓	✓	✓	✓	The youngest the person covered can be when the cover starts.

What can vary	The options	Life Cover	Critical Illness Cover	Life or Critical Illness Cover	Income Protection	Waiver of Premium (Sickness)	What the options mean
Maximum age when the cover starts	59				✓		The oldest the person covered can be when the cover starts (age attained). + If cover is 5 year renewable. * If cover is 10 year renewable.
	64		✓*	✓*			
	69	✓*	✓	✓			
	79	✓+					
	88	✓				✓	
Maximum age when the cover ends	70				✓		The oldest the person covered can be when the cover ends (attained age).
	84		✓	✓			
	89	✓				✓	
Whether premiums change or not	Guaranteed	✓	✓	✓	✓	✓	Your premiums won't change unless your cover changes.
	Reviewable after 5 years		✓	✓			We can review your premium and may change it.
Underwrite Later		✓				✓	Underwrite later is our temporary facility providing cover for up to six months from the date the plan started while we request medical evidence or further information so we can fully assess the application.
Definition of disability or incapacity	Own occupation		✓	✓	✓	✓	The essential duties of your own occupation.
	Working tasks		✓	✓			Common tasks to do with work. If your cover goes past age 70, a living tasks definition will apply.
Deferred period	4, 8, 13, 26 or 52 weeks				✓	✓	The time before we'll pay a claim if you're not working because of illness or injury.
Payment of the cover	Level lump sum	✓	✓	✓			The cover is paid as a single amount.
	Increasing lump sum, increasing by a selected rate (2-5%) or by RPI (min 2%, max 10%)	✓	✓	✓			Increasing means the cover will go up each year by the rate chosen.
	Decreasing lump sum	✓	✓	✓			Decreasing cover means the cover will go down each month in line with a repayment mortgage with the interest rate chosen (0-15%).
	Level income	✓	✓	✓	✓		The cover is paid as a regular payment each month.
	Increasing income, increasing by a selected rate (2-5%) or by RPI (min 2%, max 10%)	✓	✓	✓	✓		Increasing means the monthly payments will go up each year by the rate chosen.
Cover payment period	Throughout the term				✓	✓	The length of time we pay the claim.
	1 year				✓		
	2 year				✓		
	5 year				✓		
Additional Conditions Cover	Included automatically if you choose Critical Illness Cover or Life or Critical Illness Cover		✓	✓			Pays 50% of the amount of cover, up to £35,000, if the person covered is diagnosed with an additional condition. If Enhanced Children's Critical Illness Cover is chosen we will also cover certain pregnancy complications as an additional condition (£5,000 for each affected pregnancy, £10,000 for child death or still-birth).

What can vary	The options	Life Cover	Critical Illness Cover	Life or Critical Illness Cover	Income Protection	Waiver of Premium (Sickness)	What the options mean
Children's Critical Illness Cover	You can choose to include the following cover:						
	No Children's Critical Illness Cover		✓	✓			No Children's Critical Illness Cover - children are not covered.
	Standard Children's Critical Illness Cover		✓	✓			Standard Children's Critical Illness Cover: children are covered for all critical illness definitions, plus terminal illness and Total Permanent Disability (50% of the cover amount up to 30,000), but a different definition of total permanent disability will apply. We'll also pay 5,000 for the death of a child.
	Enhanced Children's Critical Illness Cover		✓	✓			Enhanced Children's Critical Illness Cover: children are covered for the same additional conditions (50% of the cover amount up to £35,000), and critical illness definitions and terminal illness (50% of the cover amount up to £50,000) as the person covered but a different definition of total permanent disability will apply. They'll also be covered for children specific conditions (50% of the cover amount up to £50,000). We'll also pay £10,000 following the death of a child. And we automatically include a Children's Critical Illness Cover conversion option. This means within six months of your client's child cover ending, the child can take out their own Critical Illness Cover with us, without medical underwriting. This is for the same amount they were covered for on the original plan, up to a maximum of £50,000. We'll apply the terms and conditions in place at the time the option is used for the new plan. This option isn't available if we've already paid a critical illness claim for the child.
Income Protection additional benefits	Fracture cover				✓		Up to £4,000 for each claim depending on where the fracture is. Multiple fractures are covered in the same claim and up to two claims in a 12 month period.
	Hospitalisation payment				✓		If hospitalised for more than six consecutive nights during deferred period, we'll pay £100 per night, for up to 90 nights during the term of cover.
	Back-to-work payment				✓		Clients with deferred periods of 13, 26 and 52 weeks will receive a payment in their first and second months back at work. The amount they get depends on their cover payment period.
	Accelerated claim for terminal illness				✓	✓	Deferred period waived if meet definition of terminal illness.
	Additional payment on death				✓		If a client dies during the term of their cover, we'll pay a lump sum equal to 12 times the monthly premium for their Income Protection.

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Cover Increase Options	Marriage or civil partnership	✓	✓	✓	✓		If your plan is accepted on standard terms, you can increase your cover without any medical evidence if any of these events happen. The increase is subject to limits set out in the plan details.
	Divorce or dissolving a civil partnership	✓	✓	✓	✓		
	Increase in mortgage	✓	✓	✓	✓		
	Birth or adoption of a child	✓	✓	✓	✓		
	Increase in salary	✓	✓	✓	✓		
	Increase in rent	✓	✓	✓	✓		
	Take out first mortgage	✓	✓	✓	✓		
	increase in the value of an estate (IHT) Changes to tax rates, exemptions or reliefs (IHT)	✓					
Joint Life Separation Option	Included on joint life first event plans used for mortgage protection and joint life second event plans for inheritance tax planning	✓	✓	✓			You can replace a joint plan with two single plans if you and your partner separate or divorce.
Joint Life Reinstatement Option	Included in joint life first event only	✓	✓	✓			You can replace a joint plan with two single plans if you and your partner separate or divorce.
Gifting Option	Included automatically on joint life second event covers	✓					You can carve out a proportion of the sum assured onto a separate Gifting plan to cover the reducing IHT liability on a gift.
Conversion Option	Included automatically on joint life second event covers	✓					Upon the death of the first life you can replace the joint plan with a single plan and increase the term without additional underwriting subject to limits set out in the plan details.

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We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.

June 2025 GP8P10007/7