Review service

Retirement savings **review**

A Sample

Plan number: 1234567

18 August 2023 until 18 November 2024

Pensions

Welcome

Thank you for using our Review Service. Having completed a review of your client's retirement savings, you can now use the content of this report to support your review conversations and evidence the recommendations you've made.

Using this service shouldn't be considered as Royal London giving advice or making a recommendation. It's important you make sure the content of this report satisfies your own compliance requirements.

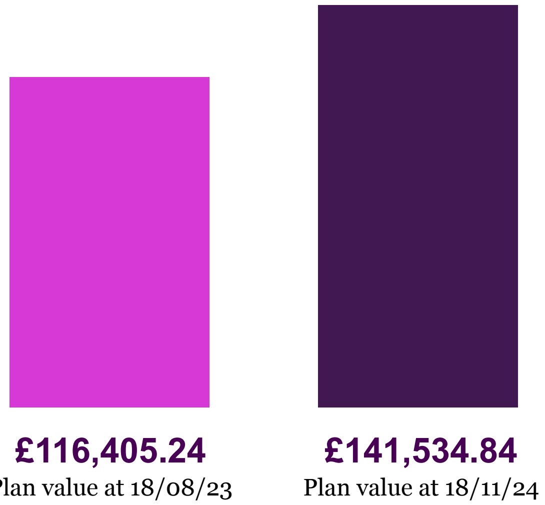
What's inside?

Retirement **savings**

An overview of plan performance

We've shown how your client's plan has performed during this review period and since it started.

Plan charges have already been deducted.



Annualised performance

Over this review period
12.1%

Since the plan started
5.3%

The rates shown in the circle above are annual effective rates and are not adjusted for inflation.

Retirement savings in more detail

This table shows a detailed monthly breakdown of plan performance during this review period. You can also see the total contributions made, and how this has changed the plan value.

Date	Total contributions	Plan value	Performance since start (after charges)
18/11/2024	£96,442.53	£141,534.84	£45,092.31
31/10/2024	£96,442.53	£140,322.36	£43,879.83
30/09/2024	£95,992.53	£139,071.05	£43,078.52
31/08/2024	£95,542.53	£138,004.95	£42,462.42
31/07/2024	£95,092.53	£136,292.11	£41,199.58
30/06/2024	£94,642.53	£136,887.24	£42,244.71
31/05/2024	£94,192.53	£133,828.85	£39,636.32
30/04/2024	£93,742.53	£132,315.05	£38,572.52
31/03/2024	£93,292.53	£132,297.29	£39,004.76
29/02/2024	£92,842.53	£128,132.01	£35,289.48
31/01/2024	£92,392.53	£125,933.59	£33,541.06
31/12/2023	£91,942.53	£125,318.32	£33,375.79
30/11/2023	£91,492.53	£120,764.74	£29,272.21
31/10/2023	£91,042.53	£117,563.65	£26,521.12
30/09/2023	£90,592.53	£119,141.46	£28,548.93
31/08/2023	£90,142.53	£118,378.11	£28,235.58
18/08/2023	£89,692.53	£116,031.92	£26,339.39

And here you can see how the plan has performed over several review periods.

Period	Contributions	Plan value at start of period	Performance after charges (£)	Performance after charges (%)
18/08/2023 to 18/11/2024 (this review)	£6,750.00	£116,031.92	£18,379.60	12.1%
18/11/2021 to 18/11/2024 (over 3 years)	£20,200.00	£110,573.12	£10,389.29	2.7%
18/11/2019 to 18/11/2024 (over 5 years)	£33,000.00	£83,298.15	£25,236.69	4.6%
26/03/2014 to 18/11/2024 (since start)	£96,442.53	£30,928.90	£45,092.31	5.3%

Your comments

Contributions

Current contributions

This section shows the current contributions your client is making.

Current contribution	Amount / Percentage	Frequency
Regular planholder amount	£200.00	Monthly
Tax relief amount	£50.00	Monthly
Regular employer amount	£200.00	Monthly
Total regular amount	£450.00	Monthly

Contributions made in this review period

Your client's contributions
£3,000.00

Extra money paid into your client's plan
£3,948.42

Breakdown of contributions

Here's a monthly breakdown of the contributions made in the review period.

Period	Planholder regular contributions	Tax relief	Employer contributions	Profitshare award	Total
01/11/2024 to 18/11/2024	£0.00	£0.00	£0.00	£0.00	£0.00
01/10/2024 to 31/10/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/09/2024 to 30/09/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/08/2024 to 31/08/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/07/2024 to 31/07/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/06/2024 to 30/06/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/05/2024 to 31/05/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/04/2024 to 30/04/2024	£200.00	£50.00	£200.00	£198.42	£648.42
01/03/2024 to 31/03/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/02/2024 to 29/02/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/01/2024 to 31/01/2024	£200.00	£50.00	£200.00	£0.00	£450.00
01/12/2023 to 31/12/2023	£200.00	£50.00	£200.00	£0.00	£450.00
01/11/2023 to 30/11/2023	£200.00	£50.00	£200.00	£0.00	£450.00
01/10/2023 to 31/10/2023	£200.00	£50.00	£200.00	£0.00	£450.00
01/09/2023 to 30/09/2023	£200.00	£50.00	£200.00	£0.00	£450.00
18/08/2023 to 31/08/2023	£200.00	£50.00	£200.00	£0.00	£450.00

Contributions made since the plan started

Since 26 March 2014, your client has contributed £65,542.53. They've also received £32,069.82 in extra money. So, that's a total of **£97,612.35** paid into their plan.

Contributions by review period

Here you can see the contributions made in the review periods shown.

Period	Planholder regular contributions	Transfer in payments	Tax relief	Employer contributions	Profitshare award	Total
18/08/2023 to 18/11/2024 (this review)	£3,000.00	£0.00	£750.00	£3,000.00	£198.42	£6,948.42
26/03/2014 to 18/11/2024 (since start)	£25,200.00	£40,342.53	£6,300.00	£24,600.00	£1,169.82	£97,612.35

Your comments

Investments

A closer look at current investments

Your client's current investment position:

Current investment	Governed Portfolio Growth
Term to retirement	11 years 5 months
Lifestyling	No
Rebalancing	Monthly
Number of tactical changes in the review period	22
Number of funds	12

Your client's investment portfolio in detail

Your client's retirement savings are invested in the following:

RLP Global Managed	62.51%	£88,471.55
RLP Property	9.74%	£13,791.03
RLP Global High Yield Bond	4.55%	£6,446.68
RLP UK Government Bond	4.54%	£6,420.26
RLP Commodity	4.47%	£6,331.43
RLP UK Corporate Bond	3.46%	£4,903.29
RLP Short Duration UK Corporate Bond	2.70%	£3,826.06
RLP UK Index Linked	2.14%	£3,022.51
RLP Global Corporate Bond	1.94%	£2,744.74
RLP Deposit	1.50%	£2,118.84
RLP Short Duration Global High Yield	1.25%	£1,765.98
RLP Global Government Bond	1.20%	£1,692.47
		£141,534.84

Your comments

Protecting **the future**

Passing on retirement savings

Royal London will be guided by your client's nominations when deciding who their retirement savings should be passed to when they die.

Current amount payable
£141,583.91

Beneficiaries

Your client has nominated the following people to receive their retirement savings when they die.

MRS B SAMPLE 100% WIFE

If your client is unable to do their job due to ill-health, they may be able to take their retirement benefits early. If their life expectancy is less than 12 months, they may be able to take their retirement benefits as a tax-free lump sum.

Your comments

Clear **charges**

Initial professional fees
No inital fees have been paid during this review period.

Ongoing professional fees
During this review period, your client has paid **£1,038.65** in ongoing fees.

The current ongoing fee as at 18/11/2024 is made up of:

Contribution type	Charge amount or rate	Frequency
Single contributions	0.80% of fund	Monthly
Transfer contributions	0.80% of fund	Monthly
Regular contributions	0.80% of fund	Monthly

One-off professional fees
No one-off fees have been paid during this review period.

Royal London management charges
For this review period, your client has paid Royal London **£736.85** in plan charges. That's equivalent to 0.45% of the plan value each year. This is an indicative rate because there are multiple rates that apply to different contributions being made.

Your client's investment return includes transaction costs of **£48.04** for managing the assets of the fund and are already accounted for in the values shown in this statement.

Management charge discount
The basic management charge is 1.00% a year. This is reduced by a management charge discount which varies depending upon the plan value. The discount applies to the whole of the Core Investments and will change over time as the plan value increases / decreases. The table below details the different discount levels and the plan values they apply at:

The plan value	Yearly discount	Yearly management charge
£0 - £44,900	0.10%	0.90%
£44,900 - £89,900	0.50%	0.50%
£89,900 - £269,000	0.55%	0.45%
£269,000 - £899,000	0.60%	0.40%
£899,000+	0.65%	0.35%

These limits are reviewed yearly, usually in April, and increased in line with the Retail Prices Index (RPI). The revised limits are applied to a plan at its next renewal date.

When the plan value reaches the required level, a management charge discount will be added to your client's plan. The discount only applies at a specific point in time and is not guaranteed for the whole term of a plan - it changes as the plan value increases or reduces.

Your comments

Planning **ahead**

Retirement outlook

Here you can see how your client's retirement savings could look in the future.

This example looks at what your client's options may be at age 65, their selected retirement date. We've assumed investment growth of 2.8% each year, an inflation rate of 2% and your client doesn't take a tax-free lump sum. We've also factored in charges which will be taken. Any regular contributions will continue until their selected retirement age or until your client's 75th birthday. The level at which the management charge discounts apply will increase in line with inflation each year.

£141,534.84
Now

£229,000.00
Age 65

Taxable annual income for life
£15,000

Annuity assumptions

- Retirement income is taken as an annuity.
- No spouse's pension will be taken.
- Retirement income will be paid monthly and will stay at the same level.
- Retirement income will be paid for a minimum of 5 years and for the rest of your client's life.
- We've assumed that retirement income will be taken from age 65, your client's selected retirement age.

Income Drawdown assumptions

- Retirement savings will remain invested.
- Retirement income will be paid monthly and will stay at the same level.
- Future investment growth will be based on our GRIP 3 fund, with an assumed plan charge of 1%.
- An income sustainability score of at least 85% is achievable until your client's 89th birthday.
- The maximum income level (%) of the fund will not exceed 6%.
- Life expectancy is calculated using data from the Office for National Statistics (ONS).

Your comments

Contact us

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Get in touch

If you have any queries about the content of this report, contact your usual Royal London contact or speak to our servicing team on **0345 605 0050**.